

Loan Quote

Property Name: Mayflower Lofts

Property Address: 1415 Broadway Street, Fresno, CA 93721

Estimated Value: \$2,700,000

	Option 1	Option 2
	3 Year Fixed	5 Year Fixed
Loan Terms		
Loan Amount	\$1,350,000	\$1,350,000
Interest Rate	3.20%	3.60%
Initial Fixed Rate Period	3 years	5 years
Monthly Payment	\$5,838	\$6,138
Amortization Period	30 years	30 years
Loan Term	30 years	30 years
Rate Adjustments (after fixed period)	Semi-Annually	Semi-Annually
Adjustment Index	6 Month LIBOR	6 Month LIBOR
Adjustment Margin	2.50%	2.35%
Interest Rate Floor	Initial Rate	Initial Rate
Interest Rate Ceiling	10.00%	9.50%
Prepayment Penalty	3 years (3,2,1)	5 years (5,4,3,2,1)
Maximum Loan-To-Value	50.00%	50.00%
Recourse	Yes	Yes
Assumable	Yes	Yes
Transaction Costs		
BluePoint Fee	1% of Loan Amount	1% of Loan Amount
Lender Fee	Waived	Waived
Lender Processing Fee	\$895	\$895
Third Party Reports	\$4,000 (est.)	\$4,000 (est.)
Misc Fees (est.)	\$150 (est.)	\$150 (est.)
Total Estimated Fees	\$18,545	\$18,545

This is an indicative quote and not to be considered a loan commitment.

Terms may fluctuate due to underwriting due diligence, loan approval requirements, and/or changes in market rates. Rates and programs quoted as of October 6, 2017 and are subject to change.